

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	83.40	82.14	84.66	85.00
Gold	SELL	1,819.00	1,828.00	1,810.00	1,800.00
Silver	SELL	23.046	23.31	22.784	22.620
Platinum	SELL	968.00	978.00	958.00	949.00
Copper	SELL	4.404	4.425	4.383	4.369
Natural Gas	BUY	4.288	4.209	4.367	4.455

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	35,558.00	35,666.00	35,450.00	35,380.00
S&P 500	SELL	4,605.00	4,625.00	4,585.00	4,580.00
NASDAQ 100	SELL	15,320.00	15,360.00	15,280.00	15,200.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	114.800	114.940	114.660	114.550
EUR-USD	SELL	1.1393	1.1402	1.1384	1.1378
GBP-USD	SELL	1.3631	1.3642	1.3620	1.3604

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	147,209	4.55%	6,700	2,115	31.57%	2,715	40.53%
1 Ounce	321,072	3.39%	10,900	1,425	13.08%	3,191	29.27%
10 Ounce	40,678	8.36%	3,400	408	12.00%	698	20.52%
5 Ounce	854,308	5.52%	47,200	8,418	17.83%	17,176	36.39%
1000 Pounds	777,350	3.78%	29,400	3,505	11.92%	5,906	20.09%
1000 MMBTU	756,875	7.57%	57,300	13,536	23.62%	29,069	50.73%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,276,343	2.35%	147,200	18,410	12.51%	30,766	20.90%
Index Level	812,829	2.40%	19,500	3,449	17.69%	4,331	22.21%
Index Level	2,704,133	2.91%	78,600	6,897	8.78%	21,018	26.74%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,744,960	0.89%	15,600	2,253	14.44%	3,925	25.16%
10,000 Units	2,010,978	0.93%	18,800	1,713	9.11%	2,773	14.75%
10,000 Units	2,406,008	1.13%	27,300	2,066	7.57%	4,891	17.91%

Major Headlines

Brent climbs above 7-year high on Mideast tensions, tight supply

Oil prices rose more than \$1 on Tuesday to a more than seven-year high on worries about possible supply disruptions after Yemen's Houthi group attacked the United Arab Emirates, escalating hostilities between the Iran-aligned group and a Saudi Arabian-led coalition. The "new geopolitical tension added to ongoing signs of [see more...](#)

Gold Down Thanks to Rising Dollar, U.S. Treasury Yields

Gold was down on Tuesday morning in Asia, as the dollar strengthened and U.S. Treasury yields climbed. Gold futures inched down 0.07% to \$1,815.15 by 10:42 PM ET (3:42 AM GMT) but remained above the \$1,800 mark. The dollar, which usually moves inversely to gold, was up on Tuesday but remained near its lowest level in two months. U.S. [see more...](#)

U.S. stock futures are little changed ahead of more earnings reports

U.S. stock futures were little changed Monday night as traders braced for the latest batch of corporate earnings reports. Futures tied to the Dow Jones Industrial Average ticked higher by 33 points, or 0.1%. S&P 500 futures rose 0.1%, and Nasdaq 100 futures slipped marginally. [see more...](#)

USD/JPY snaps two-day uptrend around 114.50 despite firmer yields, BOJ eyed

USD/JPY stands on the slippery ground near 113.45, down 0.14% intraday, as Tokyo opens for Tuesday's trading. The yen pair rose the most in two weeks the previous day as a bank holiday in the US restricted bond and equities' moves. However, the resumption of the Treasury bond trading portrayed a strong start to the week and weighed on [see more...](#)

EUR/USD: Dollar to remain supported as Fed seeks to curtail inflation

"We lower our 12M forecast from 1.10 to 1.08 as we see policy makers as having become increasingly committed to curtail global inflation by tightening financial conditions; and further, the economic cycle is slowing. The risk remains that inflation fades by its own and supply chain issues are resolved, in which case there is upside risk to [see more...](#)

GBP/USD Price Analysis: To follow in the euro's footsteps, 1.3690 is critical

As per the prior analysis, GBP/USD Price Analysis: Bears press 1.3700 critical daily support, the price of cable is firming at the projected support area and there is now a focus on the upside. As illustrated last Thursday, GBP/USD's hourly chart was pressuring support below a double top which [see more...](#)

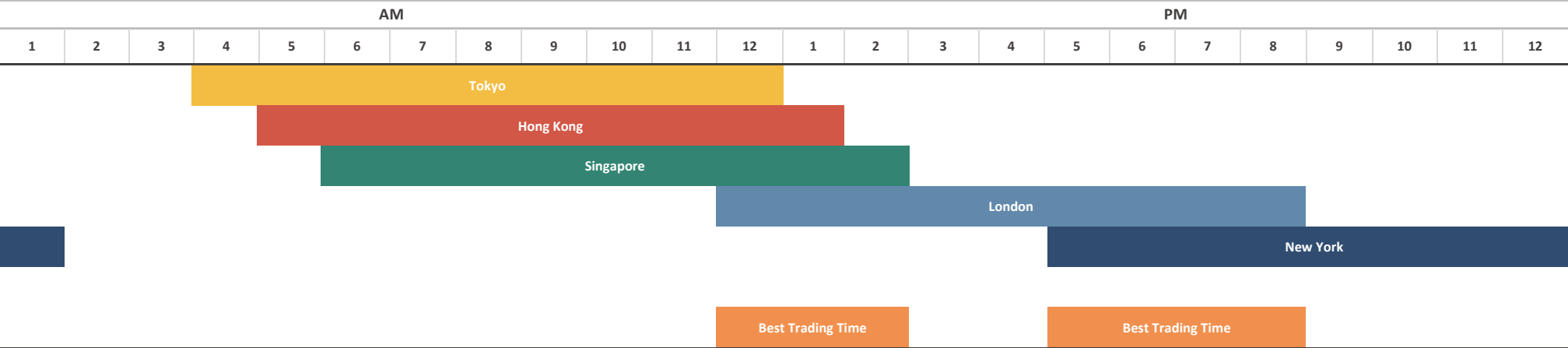
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
BoJ Monetary Policy Statement	18-Jan-22	8:00:00 AM	JPY	High Volatility			
BoJ Outlook Report (YoY)	18-Jan-22	8:00:00 AM	JPY	High Volatility			
BoJ Press Conference	18-Jan-22	8:00:00 AM	JPY	High Volatility			
Average Earnings Index +Bonus (Nov)	18-Jan-22	12:00:00 PM	GBP	High Volatility	4.20%	4.20%	4.90%
Claimant Count Change (Dec)	18-Jan-22	12:00:00 PM	GBP	High Volatility	-43.3k	-38.6K	-49.8K
German ZEW Economic Sentiment (Jan)	18-Jan-22	3:00:00 PM	EUR	High Volatility	51.7	32	29.9

Source: Investing.com

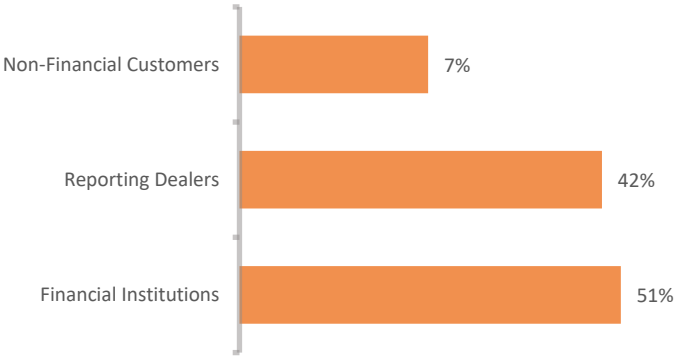
FOREX MARKET'S STATISTICS

Forex Market Hours

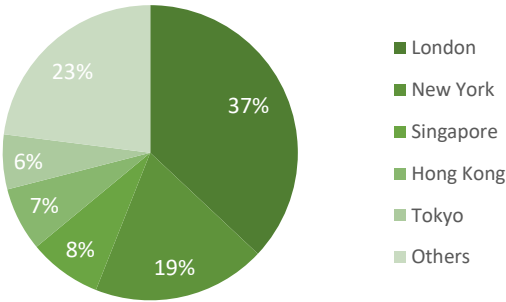


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

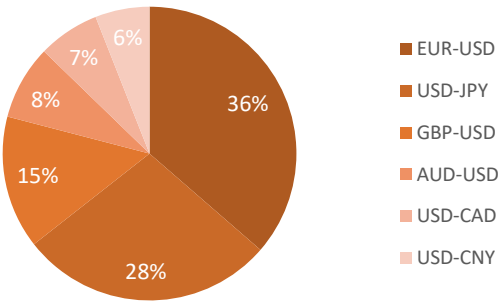
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 176.51
- JPY/PKR: 1.52

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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